

2009 OPERATING REVENUE SOURCES

THE CITY'S MAJOR FUNDS fall into the categories of General, Enterprise, Debt Service, Capital Projects, Internal Service and Special Revenue. Shown on the next three pages, these funds demonstrate how quality City services provide a good value for your tax dollar.

Bloomington's low property tax rate is maintained by maximizing other funding sources, continuing to encourage growth of the City's diverse tax base and looking at new ways to bolster productivity. By diversifying revenue, the City is in a strong position to withstand economic shifts.

Property taxes	\$42,939,295
Fees/charges	25,147,731
Program income	7,317,568
Lodging/admissions	6,006,965
Licenses/permits	4,257,550
Intergovernmental	3,458,151
Transfers/other	3,563,113
Special assessments	2,006,000
Interest	1,380,794
Fines/forfeitures	1,238,311
Franchise fee	1,104,000
Total revenues	\$98,419,478

2009 BUDGETED EXPENDITURES BY FUND

T HE CITY OF BLOOMINGTON'S budgeted expenditures for 2009 total \$101,121,657.*	
General Fund	
Enterprise Funds	
Debt Service Funds	
Special Revenue Funds	
Total expenditures	\$101,121,657

* The \$2,702,179 difference between 2009 revenues and expenditures is the planned expenditure(s) of reserves for Capital Projects.

Sustainable Spotlight

The American Institute of Architects recognized Bloomington in the *Local Leaders in Sustainability: A Study of Green Building Programs in our Nation's Communities* as one of three Minnesota cities with populations greater than 50,000, to have a NOTABLE SUSTAINABILITY INITIATIVE.



SUSTAINABLE



97

Dedicated PARK AREAS located in Bloomington.



22,000

Bloomington homeowners eligible for the energy-efficient HOME IMPROVEMENT TAX CREDIT.



59,412

Customers served at the SOUTH HENNEPIN RECYCLING AND PROBLEM WASTE DROP-OFF CENTER.



THE GENERAL FUND

THE GENERAL FUND, which accounts for a majority of City services, is Bloomington's primary operating fund. It uses current revenues to fulfill current expense obligations. This section contains specific information about each department within the General Fund.

	2007 EXPENDITURES	2008 EXPENDITURES	2009 BUDGET	NET PROPERTY TAX*
POLICE	\$17,128,476	\$17,971,760	\$19,122,299	\$21.88
	The Police Department works with the community to make the city a safe place to live, and partners with residents and businesses to address their diverse needs.			
PUBLIC WORKS	\$11,140,737	\$11,496,089	\$11,808,895**	\$17.44
	Public Works provides safe and efficient transportation routes throughout Bloomington; maintains the City's streets, parks, vehicles and public facilities; and reviews the impact construction and development projects will have on local and regional infrastructure.			
COMMUNITY SERVICES	\$8,090,615	\$8,463,548	\$8,694,034	\$9.21
	Community Services offers human services programs, manages parks and recreational activities, produces communication materials and provides public health services. † Recreational facilities funding is \$1.51 of this total.			
COMMUNITY DEVELOPMENT	\$5,443,013	\$5,729,802	\$6,079,924	\$3.99
	Community Development partners with the community to enhance Bloomington through planning, economic development and redevelopment activities. The department promotes health and safety by obtaining compliance with state and City codes.			
FIRE	\$2,803,766	\$2,879,090	\$2,985,022	\$3.81
	The Fire Department protects the community by performing rescues; responding to fires, emergencies and hazardous materials incidents; and teaching fire prevention.			
TECHNICAL SERVICES	\$2,051,061	\$2,232,513	\$2,340,372	\$2.67
	Technical Services furnishes licensing, assessment, elections, records management and cemetery services to Bloomington's residents as well as internal technology support to City departments.			
FINANCE	\$1,167,229	\$1,117,022	\$1,225,505	***
	Finance provides financial management and internal support services to other departments.			
LEGAL	\$1,003,464	\$1,007,081	\$1,102,407	***
	Legal prosecutes misdemeanors and advises the City Manager, City Council, City departments, and advisory boards and commissions.			
HUMAN RESOURCES	\$565,096	\$646,530	\$779,232	***
	Human Resources recruits and assists in hiring staff, oversees employee benefit programs and conducts employee relations activities on behalf of the City.			
COUNCIL, COMMISSIONS, CITY MANAGER	\$635,176	\$594,528	\$745,155	***
	Bloomington is governed by an elected, part-time City Council consisting of a mayor and six councilmembers. Legislative power is vested in this Council, which appoints citizens to advisory commissions, and a City Manager, who is responsible for the administration of City business. The City Manager appoints all other employees and performs duties as directed by the Council.			

* Net property tax is the portion of the levy allocated to these services per month.

** Includes \$1.44 million in a separate levy for the Pavement Management Program.

*** These administrative services are allocated to other General Fund budgets and programs.

A SIGNIFICANT ACHIEVEMENT – THREE TRIPLE-A RATINGS

TOP SCORES FROM S & P's, MOODY'S AND FITCH

BLOOMINGTON RANKS with an elite few cities nationwide in holding three triple-A bond ratings. The City maintains its Aaa from Moody's, AAA from Standard & Poor's and AAA from Fitch Ratings, the highest bond ratings awarded by these agencies.

Bloomington is one of only 24 cities out of more than 19,000 municipal governments in the U.S. that have achieved triple-A ratings from all three agencies. Our city is currently the only city in Minnesota to hold all three highest ratings.

According to the agencies, Bloomington's triple-A status reflects the City's conservative fiscal management, diverse economic base, central location, low unemployment rates that fall below state and national averages, and continued success in the Mall of America tax increment district.

The City's excellent bond ratings signal current and potential investors that our financial future is strong and ensures Bloomington's interest costs will remain as low as possible. It also communicates to businesses and

individuals that Bloomington is a healthy community.

